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# Trading Quotes

A collection for the naked-chart trader.

TRADING QUOTES

“Knowledge is nothing without the will to act.”

— Tom Hougaard

“You will never get to trade 100, 200, 300 pounds a point unless you constantly push the envelope.”

— Tom Hougaard

“If there’s doubt, I’ll ignore it.”

— Tom Hougaard

“It’s just the market and it’s just money.”

— Tom Hougaard

“The only thing that you ever see on a chart is either what someone points out to you, or what you have trained your eyes to see.”

— Tom Hougaard

“[It seems to me your strategy is selling resistance and buying support and using double bottoms.] Sure, but fuck me I am rich from that.”

— Tom Hougaard

“There is almost no reason that you could come up with, whether you won or lost, that corresponds with what really happened in the market.”

— Mark Douglas

“The market can remain illogical longer than you can stay solvent.”

— Mark Douglas

“Don’t short a dull market.”

— Al Brooks

“If institutions are buying, so should you.”

— Al Brooks

“If traders are eager to buy in an area, it’s likely it won’t happen. Or it will happen but not in the way they expect.”

— Al Brooks

“The most important bar on any chart is the bar right before the current one.”

— Al Brooks

“I’ve never made a mistake in trading that’s completely ruined me so if I just keep learning from my mistakes and don’t do something so incredibly stupid that I can’t recover from it, I’ll be fine.”

— Brad Wolff

“You don’t need to look at the daily chart or the 60 minute chart. What you need is the chart in front of you.”

— Brad Wolff

“Someone with half your IQ is making 10x as you because they aren’t smart enough to doubt themselves.”

— Ed Latimore

“The more you learn, the less you know.”

— Socrates

“Markets don’t just go straight up or down. They bounce.”

— Nick Shawn

“When you win, you start betting less. Bet MORE.”

— Greg Riba

“All I know is, when I first walked in, every motherfucker has a Rolex on their hand... I could beat these guys.”

— Greg Riba

“The only thing about trading is, just don’t lose money. When you lose money it changes everything.”

— Greg Riba

“I like making easy money. Why would I make it hard when I can make easy money?”

— Patrick Wieland

“The only way to get to a $30,000 trade is to get through a $9,000 trade.”

— Patrick Wieland

“Decrease your trading volume when you’re trading poorly; increase your volume when you’re trading well.”

— Paul Tudor Jones

“The good trade is the hard trade.”

— David Paul

“If you’re not present, you’ll find that you keep doing really, really, really dumb things.”

— David Paul

“What is discipline without temptation?”

— Josiah Stewart

“If we do the right things we’ll make money damn near automatic.”

— Rob Strasser

“Don’t ever lose sight of what’s good money.”

— Jimmy DeMar

“The casino takes every bet put on the table. It has to.”

— Paul “P Daddy”

“We must all suffer from one of two pains: the pain of discipline or the pain of regret.”

— Jim Rohn

“There’s a lot of old traders and a lot of bold traders, but not many old bold traders.”

— Bob Dinda

“There’s only so many ways you can buy or sell the market. You’re either buying pullbacks or you’re buying break-outs.”

— Charlie Burton

“Pressure is something you feel when you don’t know what you’re doing.”

— Peyton Manning

“Does the lion go after the toughest zebra or the fucking wounded one?”

— Bill Burr

“The results you receive from the market is a reflection of who you are and what is going on in your mind.”

— Unknown

“If you lose, cut your losses fast and don’t bitch. When you make cash, don’t brag or talk about money, ever.”

— Unknown

“Your profit is made when you buy, not when you sell.”

— Unknown

“Buy low, sell high.”

— Unknown

“Buy high, sell higher.”

— Unknown